



General Assembly

January Session, 2023

Proposed Bill No. 5657

LCO No. 2308



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. ELLIOTT, 88th Dist.

REP. FARRAR K., 20th Dist.

AN ACT ESTABLISHING A CAPITAL GAINS SURCHARGE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to establish a
- 2 surcharge of five per cent of the net gain from the sale or exchange of
- 3 capital assets and on dividend and interest income on a taxpayer whose
- 4 Connecticut adjusted gross income is equal to or greater than the
- 5 threshold amount specified in section 12-700 of the general statutes for
- 6 imposition of the highest marginal rate on such taxpayer.

Statement of Purpose:

To establish a surcharge of five per cent of the net gain from the sale or exchange of capital assets and on dividend and interest income on certain taxpayers.